



الاتحاد المصرفي العربي
Union of Arab Banks

IN
COLLABORATION
WITH



مصرف البحرين المركزي
Central Bank of Bahrain

BAB

جمعية مصارف البحرين
Bahrain Association
of Banks



The Changing Dynamics of Anti-Money Laundering & Combating Terrorism Financing in the FINTECH Era

[24-26 February 2020, Gulf Hotel, Manama - Kingdom of Bahrain]

BACKGROUND

New technology in the financial sector (FinTech) offers a tremendous promise for broadening and strengthening the global and regional financial systems. By streamlining processes and workflows for the delivery of convenient and quick financial services at affordable cost, FinTech makes sustainable financial inclusions a realistic goal while significantly reducing the regulatory compliance burden.

Fintech features will include sound machine learning allowing useful, accurate, informative and effective analytics, as well as assisted decision making with Artificial Intelligence in the near future. This would enable existing banks & new players to provide seamless access to efficient and secure financial services to more than 50% of the unbanked and financially excluded population in MENA and other emerging countries. It will seriously enhance the regulatory compliance and drastically mitigate the reputation risks related to Anti-Money Laundering, Countering Financing of Terrorism and the Anti-Bribery and Anti-Corruption program.

Another new trend is related to the Data Privacy Regulations which getting tougher in MENA and more aligned with the international standard such as the European General Data Protection Regulation (GDPR). In this perspective, Bahrain enacted a new Law with respect to Personal Data Protection ("PDPL") on July 12, 2018. The PDPL is now the main data protection regulation in Bahrain and supersedes any previous law.

The requirements to data privacy & data security that are part of the new regulations can be considered overwhelming and downright challenging for many financial institutions. This will lead to open a new chapter and creative approach related to the cyber security and the fight against cyber financial crimes and cyber terrorism. This will prove to be a significant task in the near future and will require a disruptive approach and real transformations that will require a new mutualisation of services through integrated Fintech, Regtech & AI.

OBJECTIVES

After Completion of this important workshop the attendee will be able to:

- Understand FinTech and the role it plays in the current Era
- Understand the relation between FinTech and AML/CFT
- How to manage the risks of the GDPR through understanding how an entity can be exposed to those Regulations

MAIN TOPICS

- AML & KYC Compliance Context, Trends and Challenges
- FINTECH - Sanctions Screening and Payments Screening Filtering Cross Border Remittances
- FINTECH – Integrated workflow for customers KYC On-Boarding & KYC Life Cycle Management
- Digital On-boarding and digital ID
- The Convergence of Cyber security, Cyber financial Crimes and Cyber terrorism

- Risk Based Approach to AML / CFT Challenges and effective practices
- Managing and mitigating AML / CFT De-Risking while promoting financial inclusion
- Trade-Based Money Laundering requirements, trends and challenges
- Fintech – AML Transactions Monitoring and Trades Surveillance / Market Manipulation
- FinTech - Crypto-Assets / Crypto-Currencies (Blockchain Wallet)
- De-risking and Financial Inclusion Challenges - The era of FinTech and Mobile Money

GDPR and the Data Privacy framework across the Middle East

- Business Conduct, Ethical Business & Anti-Bribery Corruption Program
- The Latest Developments in Financial Crime and Tax Evasion
- OFAC various Sanctions programs
- Correspondent Banking Compliance Program



Mr. Mohamed DAUD

Business Development Director Governance, Risk & Compliance Middle-East and Africa (MEA) REFINITIV (formerly Thomson Reuters Dubai) UAE

Mohamed Daoud is a strategic leader and seasoned professional with more than 25 years' experience in the Banking and Finance sector in the US, Europe and the Middle East with a special focus for the last 15 years in Governance, Risk and Compliance (GRC). His working experience includes Africa and Russia. Mohamed has a strong expertise in financial crimes including Anti-Money Laundering, Countering Financing of Terrorism (AML/CFT Act) and Anti-Bribery and Corruption (ABC) program. His knowledge encompasses requirements, processes and regulations with Fintech and Regtech solutions expertise. Mohamed brings a wide experience in the various areas of retail, wholesale and private banking including risk strategy with effective corporate governance. He has a broad-based international leadership experience across strategy consulting, business transformation and cultural changes. Mohamed's collaborative approach combines mentoring and sharing experience which allows him to quickly demystify complex issues by identifying the connections between frameworks, processes and people. He regularly collaborates as a speaker through awareness workshops, forums and conferences on the topics of compliance, corporate governance and cultural changes. Prior to moving to the Middle-East, Mohamed held different executive positions in large international banks across the US, UK, and Europe in retail, wholesale and investment banking.



Mr. Bashir A. El-Nakib

Compliance Alert LLC Founder - Moderator, Managing Partner,
Expert Instructor - Lebanon

With over 25 years of experience in the financial services industry across Netherlands, and the Middle East, Bachir's broad functional expertise spans across financial regulatory risks, operational risk, regulatory compliance, & financial crimes.

His recent professional experience includes the development of expertise in relation to Forensic skills, Corporate Fraud, Tax Evasion Fraud, FATCA compliance, ABC (Anti-Bribery and Corruption, Founder Compliance Alert LLC highlighting cyber-crime in so far as it impacts on the financial services industry and the risks associated with new payment methodologies and mobile banking.

Specialties: Public Law, Corporate Governance, AML/CTF, Corporate Fraud Investigations, Financial Crime Prevention, Forensic Accounting, Specialist Training.



Mr. Camille BARKHO

Business Advisor / Acumen Corporation LLC for consulting and information solutions at Financial, commercial and public sector - Lebanon

Mr. Barkho has more than 20 years of experience in the world of banking and informatics, as he was recently the head of Compliance Department in an esteemed Lebanese bank.

Mr. Barkho is currently an active member in Acumen s.a.l Information consulting and solutions in the financial, commercial and public sectors in terms of the role it plays as a business consultant, design solutions, especially in compliance, anti-money laundering and terrorist financing.

Mr. Barkho Holds a Bachelor's degree in Informatics and holds a University degree in Banking & Business Consulting IT Solutions and CAMS Certificate.



Mr. Mahmoud FADLALLAH

Counsel, Akin Gump Strauss Hauer & Feld LLP / Dubai, United Arab Emirates & Washington, DC, USA.

Mr. Fadlallah is an attorney in Akin Gump's international trade compliance and investigations practice, based primarily in Dubai. His practice focuses on advising non-U.S. entities on compliance with applicable financial sanctions and other restrictive measures, including those administered by the U.S. Department of the Treasury, Office of Foreign Assets Control (OFAC). Mr. Fadlallah speaks regularly on various sanctions topics and their effect on companies and financial institutions in the Middle East, and has conducted trainings for compliance professionals and in-house legal teams on implementing effective compliance programs to mitigate sanctions-related risks. Most recently, Mr. Fadlallah has spoken at conferences and private forums on the impact of the Iran nuclear deal on the region.

Mr. Fadlallah is a graduate of the University of Michigan (B.A.) and the University of Minnesota Law School (J.D.). He is a member of the New York and District of Columbia bars.

PARTICIPATION FEES:

1100 \$ for UAB members

1300 \$ for Non-UAB members

fees include attending the workshop, receiving the material, refreshments and a daily lunch

SCHEDULE AND LANGUAGE:

Registration: first day from 8 am to 9 am

Schedule : from 9:00 am to 15:00 pm daily

Workshop language: English (is a must) and minor Arabic.

MEANS OF PAYMENT

Please find below our account in USD at Arab Bank- Jordan

Arab Bank – Amman – Jordan

Shmeisani Branch

Account no: 0118/010272-5/510

Iban no: JO76 ARAB 1180 0000 0011 8010 2725 10

Swift coBJOAX118

Beneficiary name: Union of Arab Banks

Or Cash on Presence

