

Governance, Risk & Compliance



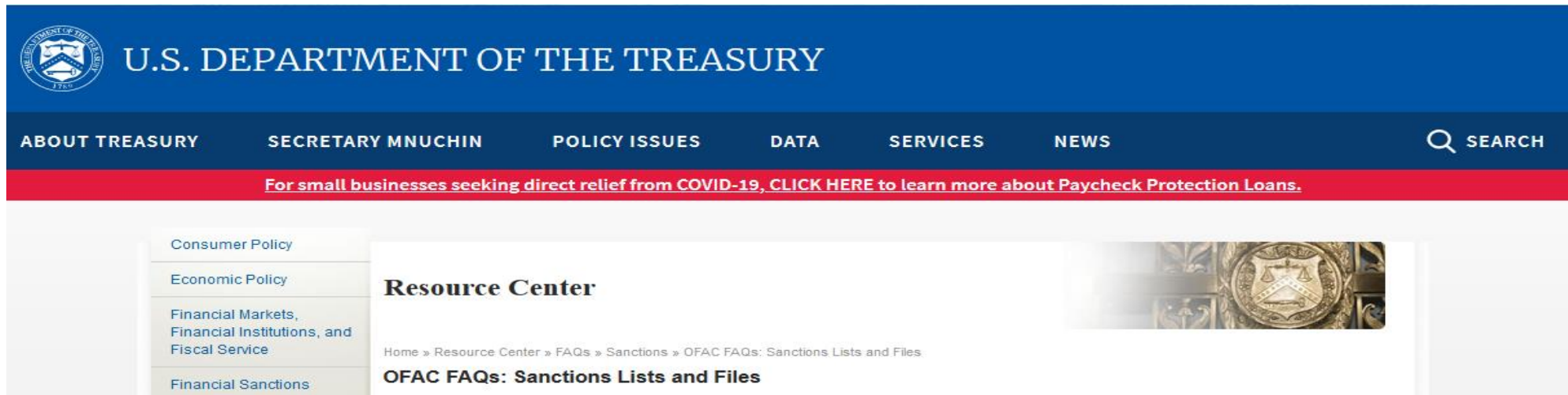
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**Highlight on the Use of Effective AML/CFT Screening Solutions in
Compliance Workspace**

AML NAME SCREENING & REGULATORY DRIVERS

- Name Screening Deployment is the 1st line of defense in complying with the various national and international regulations
- Severe Penalties applied upon non-compliance such as: financial penalties, job termination, and sometimes legal courts and imprisonments
- Name screening process should be extended to any business relationships such as: clients, suppliers, agents and intermediaries, vessels, UBOs, SMOs, other third parties, securities as well as transactions and payments



The screenshot displays the U.S. Department of the Treasury website. The header features the Treasury seal and the text "U.S. DEPARTMENT OF THE TREASURY". A navigation bar includes links for "ABOUT TREASURY", "SECRETARY MNUCHIN", "POLICY ISSUES", "DATA", "SERVICES", and "NEWS", along with a "SEARCH" button. A red banner below the navigation bar reads: "For small businesses seeking direct relief from COVID-19, CLICK HERE to learn more about Paycheck Protection Loans." The main content area shows a "Resource Center" section with a breadcrumb trail: "Home » Resource Center » FAQs » Sanctions » OFAC FAQs: Sanctions Lists and Files". The primary heading is "OFAC FAQs: Sanctions Lists and Files". A sidebar on the left lists categories: "Consumer Policy", "Economic Policy", "Financial Markets, Financial Institutions, and Fiscal Service", and "Financial Sanctions".



NAME SCREENING SOURCE REQUIREMENTS AND THE CHALLENGES & COMPLEXITIES FACED BY INSTITUTIONS THAT SOLELY RELY ON PUBLIC LISTS:

- **Source Requirements:** Public Sanctions Lists, Law Enforcement Lists, Regulatory Enforcement Lists, Politically Exposed Persons, and Adverse Media
- **Challenges:**
 - Different list codifications and mandate research policies for each of the Public Sanctions lists
 - Duplication Issue because of the Overlapping information
 - Some individuals and entities are not explicitly listed by Regulatory Bodies – Implicit or Narrative Sanctions (OFAC 50% rule)
 - Law Enforcement & Regulatory Enforcement lists are in hundreds and require specially dedicated teams to monitor their updates
 - No Global PEP list in Public domain and no universal definition of who a PEP is, with significant and increasing divergence between different regulators
 - Adverse Media Screening is not comprehensively defined, nor is there detailed guidance on how to use adverse media information, and the thousand media sources available might be misleading and time consuming to check

WHY PRIVATE DATA AND HOW DOES IT SOLVE THESE COMPLEXITIES?

ABOUT WORLD-CHECK

Overview

Refinitiv® World-Check® Risk Intelligence is a **risk intelligence database** designed for use in screening programs for anti-money laundering, sanctions, and anti-bribery and corruption compliance.

Using open-source intelligence (OSINT), it provides **highly structured** and **high-quality** intelligence on heightened risk individuals and entities from **public domain data** that is:

- Global
- Aggregated
- Deduplicated
- Structured
- Analytical
- Associated
- Enhanced
- Narrative
- Accurate

Global coverage

World-Check has content from every inhabited location on earth – **245 countries and dependent territories**



THE WORLD-CHECK CONTENT: REGULATORY DRIVERS

The World-Check content is driven by and **aligned to legislation and regulation**; it is designed to help clients comply with regulatory obligations, such as:

Sanctions

- OFAC, CAATSA, UN, UKHMT, JMOF, CANS, MINEFI, DFAT and hundreds more

Anti-money laundering

- FATF and Wolfsberg guidance, BSA, USA PATRIOT Act, 4MLD, 5MLD and 6MLD

Anti-bribery and corruption

- FCPA, UKBA, OECD Anti-Bribery Convention, UN Convention against Corruption

Countering the financing of terrorism

- UN Convention for the Suppression of the Financing of Terrorism, FATF, USA PATRIOT Act

Anti-organized crime

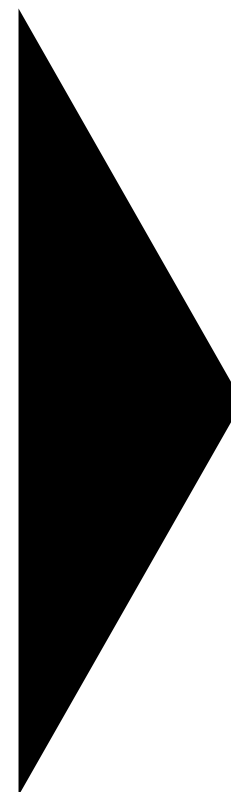
- Palermo Convention, POCA, RICO

Human rights and supply chains

- UK Modern Slavery Act, Dodd-Frank Act, California Transparency in Supply Chains Act

Environmental legislation

- EU Timber Regulation, U.S. Lacey Act



THANK YOU

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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