



Partnership for Carbon Accounting Financials

Enabling financial institutions to measure emissions associated with financial activities

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Agenda



PCAF INTRODUCTION



HOW PCAF CAN HELP BANKS



PCAF AND SDGS



Q&A



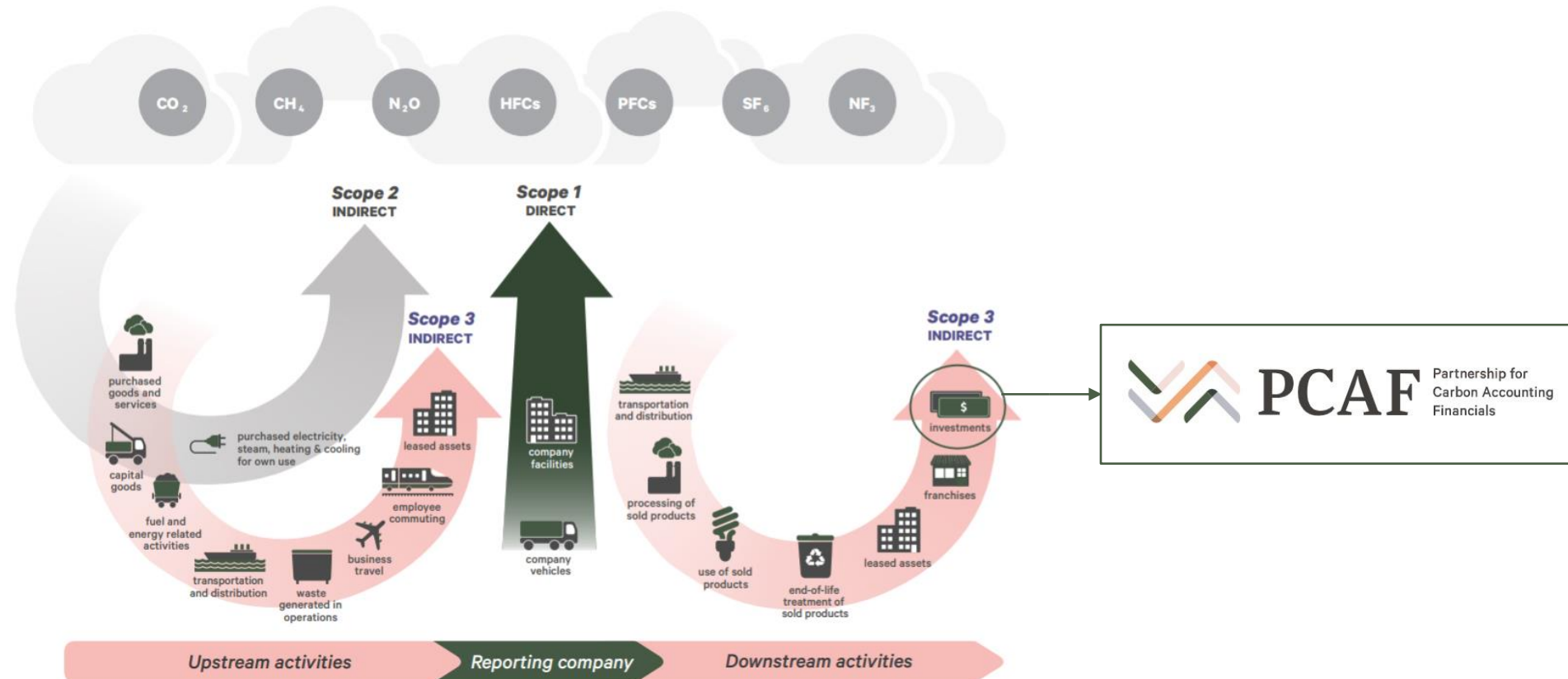
What is PCAF

Intro to GHG accounting for financial institutions

Greenhouse gas (GHG) accounting for financial institutions is the annual accounting and disclosure of **GHG emissions** associated with **financial activities** at a fixed point in time in line with financial accounting periods.

What gets measured gets managed

Financial institutions indirectly create a climate impact through their financial activities



Scope 3, Category 15 emissions are the largest component of the climate impact of a financial institution

Portfolio emissions of global financial institutions are on average 700x larger than direct emissions.*

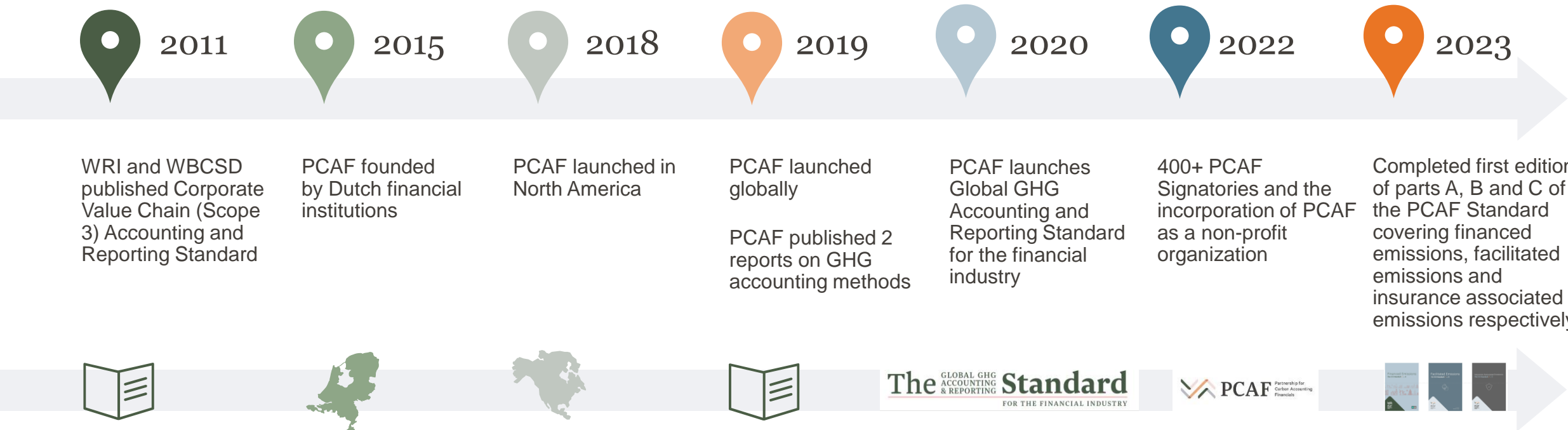


The infographic features a red background. On the left, there are white icons of two industrial smokestacks emitting clouds. To their right, a series of white dollar bills are shown in a diagonal line, increasing in size from left to right. On the right side, there are white icons of industrial facilities, including smokestacks, a gas flare, and a drilling rig. At the bottom right, the text '#TimeToGreenFinance' is written in white, with a smaller line of text below it: '*Per organization reporting financed emissions'.

#TimeToGreenFinance
*Per organization reporting financed emissions



Since 2015, PCAF signatories have developed and tested GHG accounting methods, leading to a globally harmonized Standard



"This standard has been reviewed by the GHG Protocol and is in conformance with the requirements set forth in the Corporate Value Chain (Scope 3) Accounting and Reporting Standard, for Category 15 investment activities."

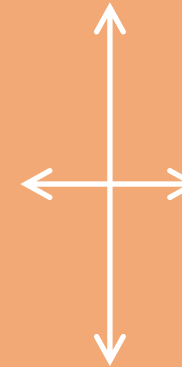
490+ financial institutions in 74 countries are part of PCAF, 180 have disclosed (as of June 2024)



PCAF OBJECTIVES



Develop the
Global GHG
Accounting and
Reporting
Standard for the
Financial Industry



Increase the
number of
financial
institutions that
use the PCAF
Standards and
disclose their
emissions to over
1,000 institutions
globally by year-
end 2025

CHECK THE FULL LIST OF PCAF SIGNATORIES [HERE](#)

DOWNLOAD THE GLOBAL GHG ACCOUNTING AND REPORTING STANDARD [HERE](#)

PCAF works with various global partners and collaborators

All Global Net-Zero Alliances and Net-Zero Initiatives



**Paris Aligned
Investment Initiative**

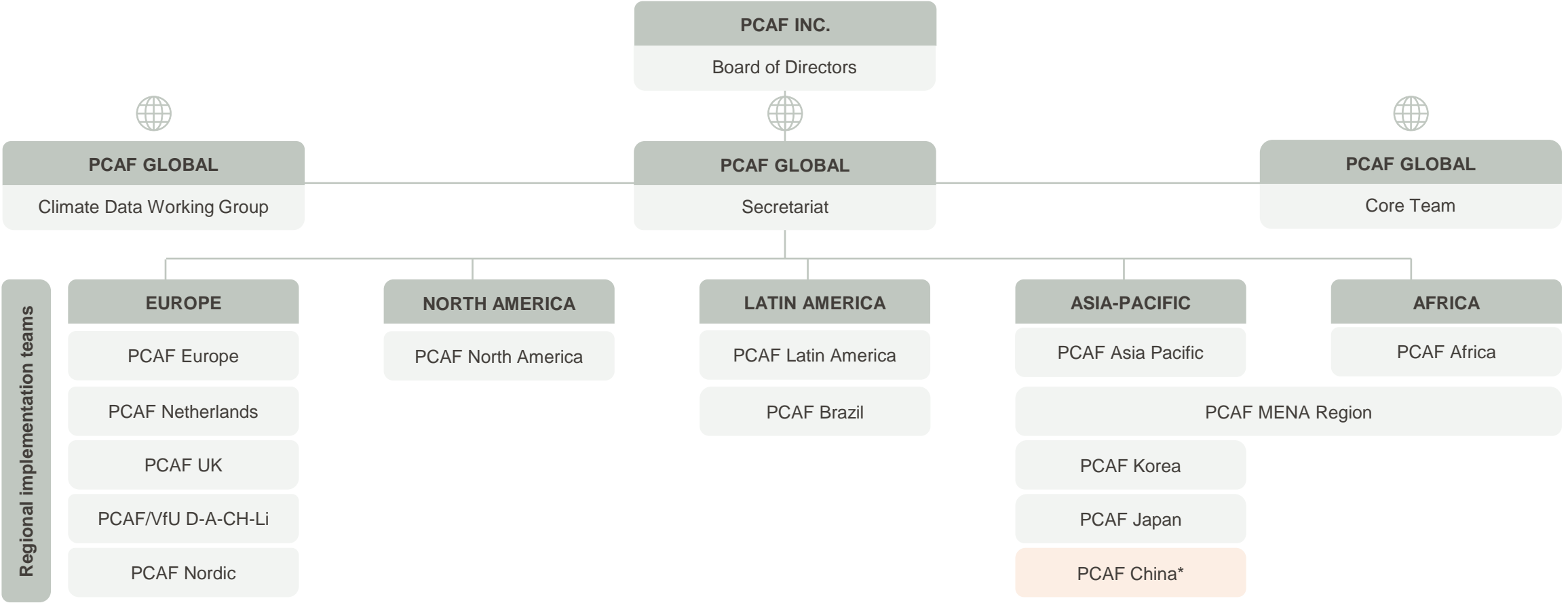
Reporting, Target-Setting and Sector Alignment initiatives



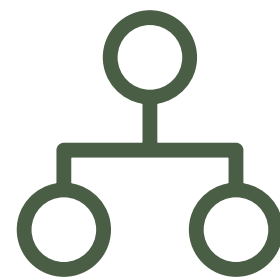
Leading local Sustainable Finance networks and actors



PCAF drives implementation through regional and national collaborations



* Under consideration. Additional national chapters can be created if there is sufficient interest from signatories



**How PCAF helps
banks**

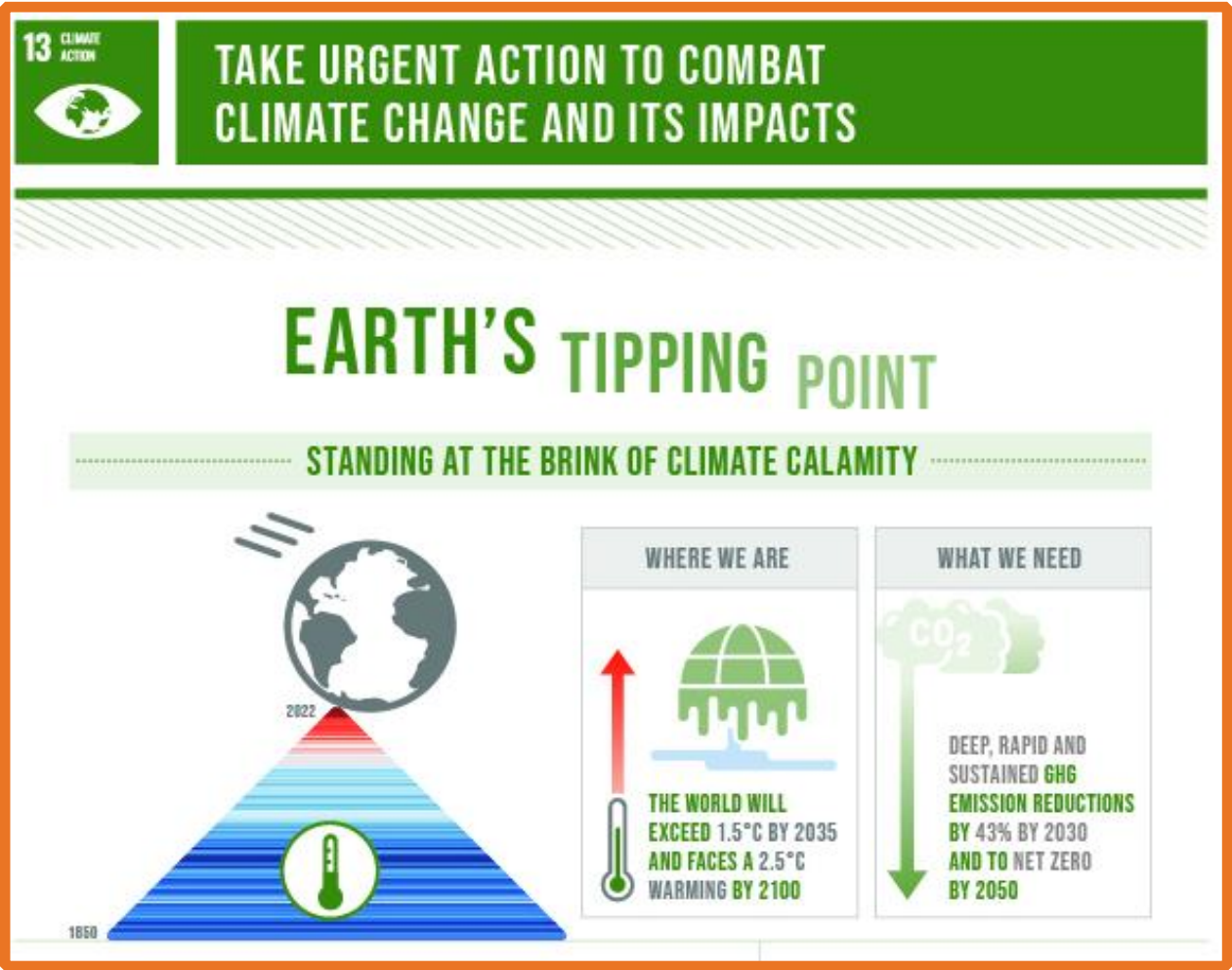
Measuring and disclosing emissions associated with financial activity furthers climate-related goals and aligns with other initiatives



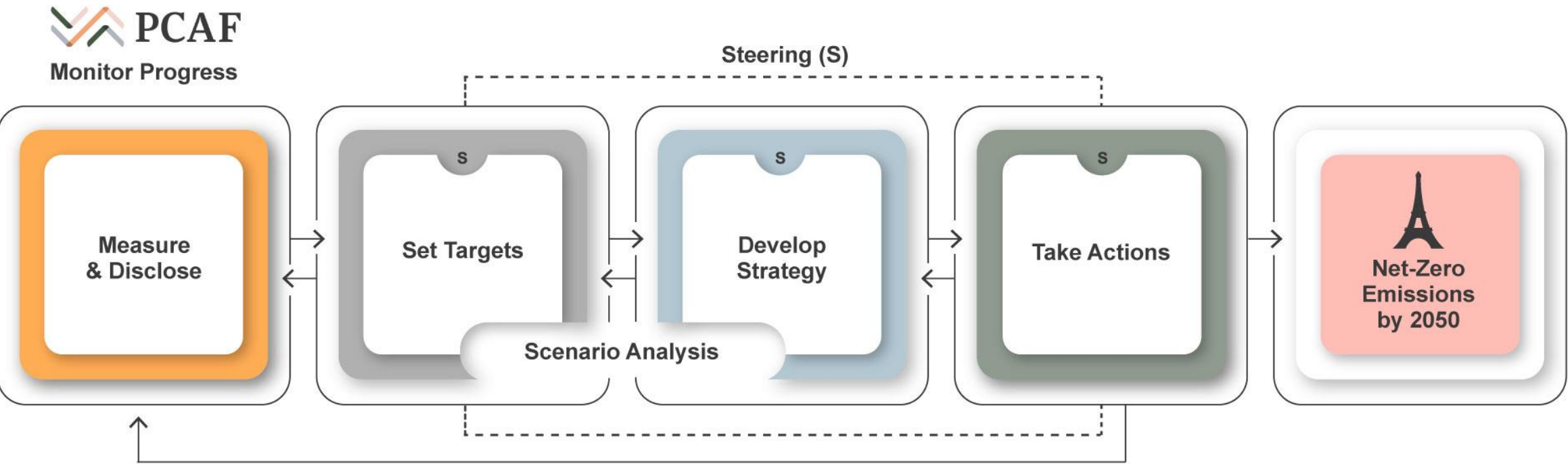
PCAF helps banks to directly achieve specific SDGs



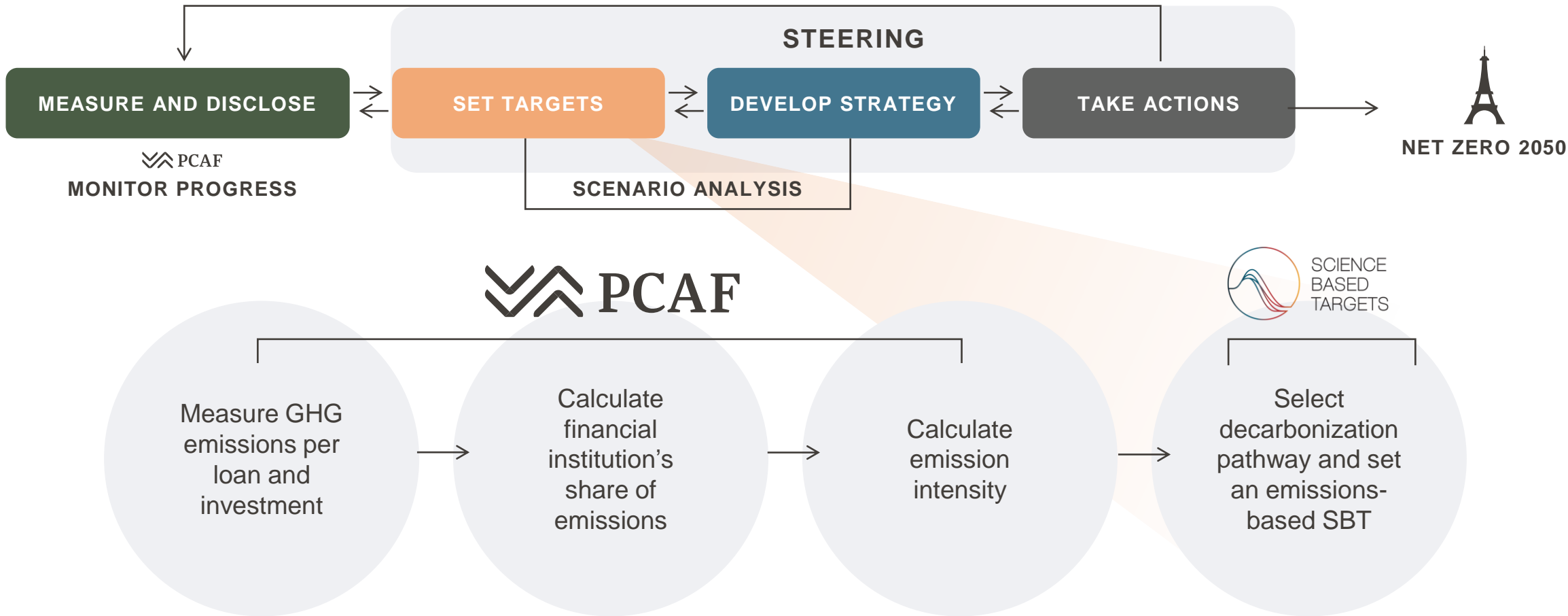
Helps banks to progress directly and achieve SDG goal number 13 focusing on climate actions to reduce the carbon emission.



GHG accounting exists as a discrete action in a sequence that allows banks and investors to measure, disclose and align

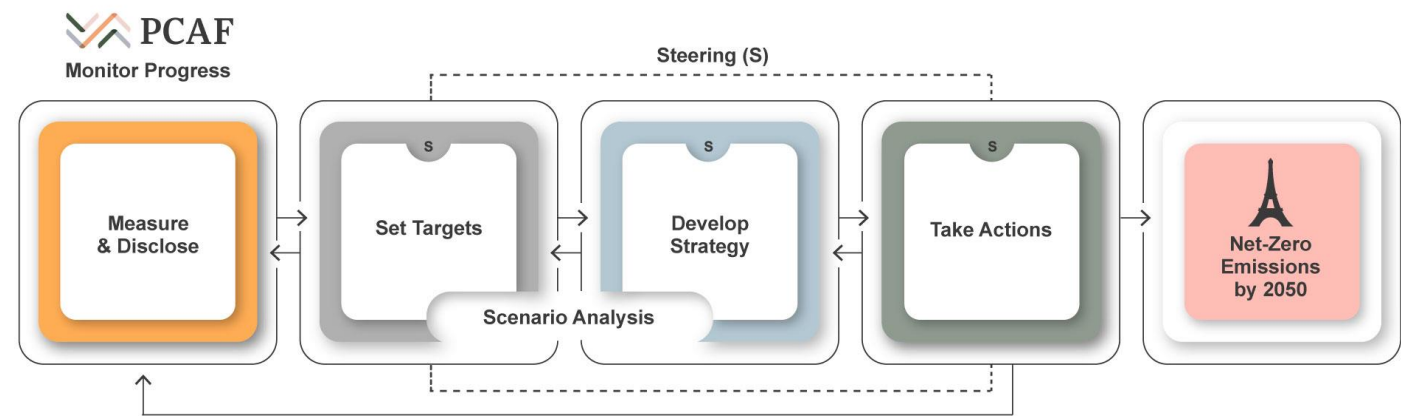


Measuring emissions associated with financial activity provides the baseline for science based target setting



Emissions associated with financial activity inform climate strategies and the development of climate-friendly products

Business Goal 3
Develop climate-friendly financial products



Triodos Bank

SPECIAL MORTGAGE TO IMPROVE THE ENERGY EFFICIENCY OF HOUSES

Triodos Bank developed a dedicated financial product with a lower interest to customers that renovate their homes and aim to improve energy efficiency (B, A, A+)

beneficial state bank

FUNDING AND AFFORDABLE FINANCING FOR CLEAN VEHICLES

The bank partnered with the State of California to provide grants and affordable financing to help income-qualified Californians purchase or lease a new or used hybrid or electric vehicle

BARCLAYS

GREEN LOAN TO FUND GREEN ENERGY AND SUSTAINABILITY PROJECTS

Barclays' SME clients can borrow up to £5 million to fund projects with positive climate impact or that help reduce climate impact. Including harnessing and storing solar and wind energy, or upgrading to eco-friendly machinery

ABN·AMRO

COMMERCIAL REAL ESTATE TOOLS TO IMPROVE BUILDINGS ENERGY EFFICIENCY

ABN AMRO enables real estate clients increase the energy efficiency of the buildings and associated carbon emissions. Through its Sustainable Investment Tool, the bank assesses the assets and recommends improvement measures along with special financing offerings

PCAF Signatories in MENA Region



Frist Bank of Abu Dhabi FAB

UAE



Commercial International Bank CIB

Egypt



Ahli United Bank

Bahrain



Emirates NBD

UAE



Bank ABC

Bahrain



National Bank of Kuwait *

Kuwait



Bank al Etihad

Jordan



Qatar National Bank

Qatar



Thanks a lot.

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