



With the Participation of the U.S. Department of Treasury
HOSTED BY THE FEDERAL RESERVE BANK OF NEW YORK

US-MENA Private Sector Dialogue 2024:
Strengthening Compliance in the MENA Banking Sector to Meet the
US Regulatory Expectations, amid Geopolitical Challenges

October 18th, 2024 – NY FED Headquarters,
33 Liberty Street, New York, NY 10045

AGENDA & TIME TABLE

08:00 – 09:00 Registration & Coffee Break

Welcoming Speeches & Opening Remarks

09:00 – 09:45

Opening Remarks

- **Mr. Sean O'Malley, Managing Director**, Head of the Financial Intelligence & Investigations Unit, Federal Reserve Bank of New York (NYFED)
- **U.S. Department of The Treasury**
- **Mr. Mohamed El-Etreby**, Chairman, Union of Arab Banks,
- **Dr. Wissam Fattouh**, Secretary General- Union of Arab Banks, Chairman of the MENA Financial Crime Compliance Group, MENAFCCG
- **Dr. Muhammad Baasiri**, Founder, US-MENA PSD initiative (virtual)

09:45 – 10:15

Keynote Officials & MENA Regulators

- **H.E. Dr. Wassim Mansouri**, Acting Governor, Central Bank of Lebanon
- **Mr. Suliman Aljabrin**, Executive Secretary, MENAFATF
(The speech will include a message from FATF)
- **Senior Representative** from International Monetary Fund (IMF)

10:15 – 10:30

Coffee Break & Networking

10:30 – 12:00

Session I:

Redefining Compliance Programs: AML/CFT and Sanctions Programs

This Session will focus on:

- *Discussing Financial Crimes Enforcement Network (FinCEN) Rules to Strengthen US AML/CFT Programs; The Wolfsberg Group Position*
- *Effective Governance of Compliance Programs*
- *Challenges in Sanctions Compliance: The Russian Case*
- *Beneficial Ownership: Evolving Concepts & Applications*

Panelists

- **Mr. Sean O'Malley, Managing Director** / Head of the Financial Intelligence & Investigations Unit, Federal Reserve Bank of New York (NYFED)
- **Mr. Chip Poncy**, Global co-head, K2 Integrity Financial Crimes Risk Management Practice, USA
- **Mr. Chahdan Jebeyli**, Senior International Advisor for Legal & Compliance
- **Mrs. Carine Chartouni**, Deputy Division Chief, IMF (tbc)
- **Mr. Lester Joseph, S.V.P.**, Manager of the Global Financial Crimes Intelligence Group, Wells Fargo & Co. (tbc)
- **Mr. Faisal Ahmed**, Managing Partner & CEO- AKW Tax Reclaim Accounting & Consultancy, and Group Compliance Head – SAM Precious Metals

12:00 – 13:00

Business Lunch & Networking

13:00 – 14:15

Session II: The Challenges & Opportunities for MENA Banks - Understanding and Meeting US Regulatory Expectations and the Expectations of their Correspondents

This Session will focus on:

- *Maintaining Correspondent Banks Evolving Requirements, maintaining Transparency and Ongoing Communication*
- *Managing Transactional Risks within a Cash-Based Economy*
- *Guarding against Corruption: PEPs, ABC, Money Laundering, Sanctions Evasion and Trade Based Financial Crime.*

Panelists

- **Mr. Michael Matossian**, Founder and Deputy Chair, MENA FCCG
- **Mr. Dany Mounif Nassar**, Group Chief Compliance Officer, International Development Bank, UAE and Iraq
- **Mrs. Samya Abou Sharif**, Chief, Ani Money Laundering & Counter Terrorist Financing Unit (Jordan FIU), Jordan (Virtual)
- **Ms. Christine Arrata**, Managing Director and Global Head of Sanctions Compliance, BNY Mellon (tbc)
- **Mrs. Ibtissem Lassoud**, Partner in the Regional Financial Crime Practice, Al Tamimi and Company (tbc)
- **Representative from Correspondent Bank**
- **Representative from NYFED or Other US Regulatory Body**

14:15 – 15:00

Session III:

Digital Assets and Financial Innovation: Risks & Opportunities

This Session will focus on:

- *Regulatory Framework for FinTech, Innovation, and Digital Assets*
- *Regulatory frameworks for Compliance to support Innovation and Ensure Financial Integrity and Security*
- *Travel Rule in FATF*

Panelists

- **Mr. Nehme Y. Taouk**, CEO, Valoores Group
- **Mr. Patrick South**, Vice President of Business Development, TRM Labs (TBC)
- **Mr. El Mokhtar Sidi Haiba**, Advisor to the CEO, National Bank of Mauritania
- **Mrs. Samantha Pelosi**, Senior Vice President, Payments and Innovation, BAFT (tbc)
- **Representative from US Banking and/or US Regulatory**

15:00 – 15:15

Closing Remarks

15:15 – 16:00

Networking and B2B Meetings

N.B: UAB & NY Fed reserve the right to modify, alter or change the agenda as necessary

As of the 9th of October, 2024