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اتحاد  
مصارف  
الكويت  
Kuwait  
Banking  
Association



## WORKSHOP

# MANAGING NON-COMPLIANCE RISKS: FRAMEWORK, ANALYSIS, AND PRACTICES APPROACH

- **Workshop 1:** AML and CFT Risk Management (a complete study and analysis)
- **Workshop 2:** International Sanctions of Financial Transactions
- **Workshop 3:** Managing Tax Compliance

17–19 NOVEMBER 2025  
KUWAIT CITY – KUWAIT





## **COURSE INTRODUCTION**

Managing Non-Compliance Risks: A Framework, Analysis, and Practices Approach is an intensive three-day program designed to equip compliance and risk professionals with the tools, frameworks, and practical insights to manage non-compliance risks effectively. The course provides a deep exploration of AML/CFT risk management, international sanctions compliance, and tax compliance, integrating both local Kuwaiti requirements and global best practice standards.

Through lectures, interactive discussions, and case studies, participants will learn how to design and test compliance frameworks, integrate non-compliance risk into strategic planning, and communicate effectively with boards, regulators, and executive committees.

## **LEARNING OUTCOMES**

- Apply Kuwait's regulatory requirements for AML, CFT, sanctions, and tax compliance.
- Integrate FATF, OFAC, OECD, and other international standards into institutional frameworks.
- Conduct effective compliance risk assessments and audits.
- Build monitoring, testing, and reporting structures to mitigate non-compliance risks.
- Strengthen board and executive oversight of compliance functions.
- Enhance organizational resilience through proactive compliance culture.

## **TARGETED PARTICIPANTS:**

Executives (CEOs, CIOs, CTOs, COOs)

- Compliance officers and managers
- Internal auditors and risk managers
- Financial department managers
- Legal and regulatory affairs professionals
- Senior executives & board committee members



## **COURSE OUTLINE**

### **DAY 1: AML AND CFT RISK MANAGEMENT**

#### **Introduction to AML and CFT in Kuwait**

- Overview of Central Bank of Kuwait (CBK), Capital Markets Authority (CMA), and Kuwait Financial Intelligence Unit (KFIU) regulations
- Alignment with FATF recommendations and global AML frameworks

#### **Building an AML/CFT Compliance Framework**

- Customer due diligence (CDD), KYC, and enhanced due diligence for high-risk clients
- Identifying ultimate beneficial ownership (UBO) and politically exposed persons (PEPs)
- Risk-based approach: balancing regulatory compliance with business objectives

#### **Transaction Monitoring and Suspicious Activity Reporting**

- Designing and testing effective monitoring systems
- Reporting obligations to KFIU and cross-border considerations

#### **Operational Integration and Oversight**

- Role of boards and executive committees in AML/CFT oversight
- Embedding compliance culture across all levels of the institution

#### **Case Studies**

- Examination of AML/CFT enforcement cases in Kuwait and the wider GCC
- Lessons learned from global institutions under regulatory scrutiny

### **DAY 2: INTERNATIONAL SANCTIONS OF FINANCIAL TRANSACTIONS**

#### **Sanctions Landscape**

- Overview of global sanctions regimes (OFAC, UN, EU, UK, GCC)
- Kuwait's role in implementing international sanctions obligations

#### **Sanctions Compliance Frameworks**

- Customer and transaction screening processes
- Technology solutions for sanctions screening and filtering
- Challenges in cross-border transactions and correspondent banking

#### **Testing and Assurance of Sanctions Programs**

- Internal audit and compliance reviews of sanctions processes
- Key metrics for evaluating program effectiveness

#### **Governance and Accountability**

- Responsibilities of boards, EXCOs, and compliance committees in sanctions compliance
- Reporting breaches and engaging with regulators

#### **Case Studies**

- Review of sanctions violations and penalties applied to financial institutions
- Lessons learned from international enforcement actions

## COURSE OUTLINE

### DAY 3: MANAGING TAX COMPLIANCE

#### Tax Compliance Fundamentals

- Kuwait's tax and regulatory framework: corporate income tax, Zakat, and related obligations
- Overview of international tax transparency frameworks: FATCA, CRS, OECD BEPS

#### Designing a Tax Compliance Program

- Building policies, procedures, and control systems for tax compliance
- Integrating tax risk into enterprise risk management frameworks

#### Monitoring and Reporting

- Preparing accurate and timely reports for regulators and tax authorities
- Leveraging technology for tax data integrity and reporting efficiency

#### Audit and Assurance of Tax Compliance

- Internal audit methodologies for reviewing tax compliance systems
- Best practices for identifying & mitigating tax risks

#### Case Studies

- High-profile tax non-compliance cases and their implications for financial institutions
- Regional examples of enforcement actions and organizational responses

### SPEAKER: DEAN ROWAN



**Trainer & Consultant | Global Compliance & Governance Specialist | Board & Risk Advisor**

Dean Rowan is a globally recognized expert in compliance, risk management, and corporate governance, with over 30 years of international banking and advisory experience. He served as Board & Compliance Solutions Lead with Ernst & Young for six years, where he designed and delivered governance, compliance, and financial crime training to Boards, Executive Committees, and all levels of professional staff across the Middle East, India, & Africa.

Dean is Regional Director of the Professional Risk Managers' International Association (PRMIA), a member of the International Compliance Association (ICA) Global Technical Advisory Board and its Middle East & Africa Representative, and was appointed to the Advisory Board of the Middle East Committee of the Australian Institute of Company Directors (AICD).

His career includes senior risk leadership roles at Citibank and Westpac, where he managed multi-billion-dollar global credit and risk portfolios, alongside speaking engagements at international forums including the United Nations and APEC. He is also a strategic training provider to The Financial Academy (TFA) in Saudi Arabia and the Abu Dhabi Global Market Academy (ADGMA) in the UAE. Today, Dean continues to advise, train, and support boards and institutions across the GCC and Africa, focusing on strengthening governance, compliance, and risk capabilities in financial institutions.





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### PARTICIPATION FESS:

Kindly note that the Union of Arab Banks (UAB) has the pleasure to grant the operating banks in Kuwait a special rate:

- **UAB Members: 1200\$**
- **Non Members: 1500\$**

### MEANS OF PAYMENT

Arab Bank – Amman – Jordan  
Shmeisani Branch

Account no : 0118/010272-510

Iban no: JO76 ARAB 1180 0000 0011 8010 2725 10

Swift code : ARABJOAX118

Beneficiary name : Union of Arab Banks

For more information kindly send an email to  
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[www.uabonline.org](http://www.uabonline.org)